PRESS RELEASE

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Bank of Guam was established 50 years ago, and as The People's Bank, is Guam's first locally owned and chartered bank. Built on the vision of founder Jesus S. Leon Guerrero to be the driving force for prosperity in the communities it serves, the Bank's work continues through its network of over 500 employees spanning 6,000 miles and 16 branches across Guam, the Commonwealth of the Northern Mariana Islands, the Federated States of Micronesia, the Republic of the Marshall Islands, the Republic of Belau, and San Francisco, California.

October 14, 2022

BANK OF GUAM® PURCHASES GUAM-BASED LOAN PORTFOLIO FROM ANZ GUAM

Hågatña, GU - Bank of Guam announces that it has entered into agreements to purchase a portfolio of Guam-based commercial loans and mortgages from ANZ Guam.

Agreements were signed Friday, October 14, 2022, at the Bank of Guam Headquarters in Hagåtna.

The first phase of these agreements involves transitioning the commercial portfolio to Bank of Guam today, with the final phases expected by the end of the year.

Bank of Guam is the 'People's Bank', known for their community focus. They are ideally placed to provide dedicated, local service to our commercial lending customers. ANZ will continue to service our deposit account customers while we are in ongoing discussions with a number of parties regarding the future of ANZ Guam, Inc.
-Clarke Schaumann, Regional Country Head of Guam and American Samoa & Board Director of ANZ Guam

For 50 years, we've worked hard to continue our legacy of service, and today, we not only grow in business, but through the people we serve. We thank ANZ for trusting us with this opportunity to serve as the local trusted financial advisors to a new group of businesses and customers and we are proud to welcome them to the Bank of Guam Familia.
-Joaquin Cook, President & Chief Executive Officer, Bank of Guam

Through this purchase, Bank of Guam continues its long-term growth strategy, providing depth in key markets and allowing the Bank to leverage its legacy of service, expertise and integrated product offerings to an even broader base of customers.

(From Left to Right: Joaquin Cook - President & Chief Executive Officer, Bank of Guam, Clarke Schaumann - Regional Country Head of Guam and American Samoa & Board Director of ANZ Guam

From Left to Right, front: Joaquin Cook - President & Chief Executive Officer, Bank of Guam, Clarke Schaumann - Regional Country Head of Guam and American Samoa & Board Director of ANZ Guam. Standing: Maria Eugenia H. Leon Guerrero - Executive Vice President, Chief Operating Officer, Bank of Guam, Byron Evaristo – Special Assets Officer, Bank of Guam, Charlotte Bautista - Head of Finance, ANZ Guam, Jun Taladoc - Head of Lending Support, ANZ Guam, Jim Barron - Head of Commercial, ANZ Guam

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