



## PRESS RELEASE

**Lesley-Anne Leon Guerrero**  
Senior Vice President,  
Chief Experience Officer

PO Box BW  
Hagåtña, Guam 96932

TEL (671) 472-5300  
FAX (671) 472-5243

[bankofguam.com](http://bankofguam.com)

Member FDIC



@BankofGuam

**Bank of Guam** was established over 50 years ago, and as The People's Bank, is Guam's first locally owned and chartered bank. Built on the vision of founder Jesus S. Leon Guerrero to be the driving force for prosperity in the communities it serves, the Bank's work continues through its network of over 500 employees spanning 6,000 miles and 16 branches across Guam, the Commonwealth of the Northern Mariana Islands, the Federated States of Micronesia, the Republic of the Marshall Islands, the Republic of Palau, and San Francisco, California.

October 21, 2025

### Bank of Guam® Offers Payment Assistance to Borrowers Affected by Government Shutdowns and Economic Measures

Bank of Guam® announces payment assistance options to borrowers impacted by recent federal and CNMI government shutdowns and austerity measures. Staying flexible during times of economic uncertainty is vital — and remains fundamental to the Bank's mission as a responsible and compassionate community partner.

*"As The People's Bank, being here for our communities when they need us most is core to who we are. Through these trying times and in the days ahead, we stand by this commitment. While we remain hopeful that these measures are temporary, we know that remaining flexible during these times will have a lasting impact on our people and our families."*

**-Joaquin P. L.G. Cook, President and Chief Executive Officer**

#### Who Is Eligible?

Borrowers eligible for payment assistance include:

- CNMI government employees and contractors
- Federal employees and contractors
- Lessors to the federal government (e.g., Marshall Islands landowners)
- Local government entities
- Recipients of Local Use Agreements (LUAs)

#### Eligible Loan Types

- Commercial loans
- Mortgage loans
- Consumer loans
- Auto loans

#### How to Apply

For more information or to begin the forbearance process, customers may visit [bankofguam.com](http://bankofguam.com) and follow the instructions to submit their full name and documentation of income reduction or financial disruption to the appropriate lending group:

- Commercial Loans: [commercialbanking@bankofguam.com](mailto:commercialbanking@bankofguam.com)
- Mortgage Loans: [mortgagebanking@bankofguam.com](mailto:mortgagebanking@bankofguam.com)
- Consumer Loans: [consumerbanking@bankofguam.com](mailto:consumerbanking@bankofguam.com)
- Auto Loans: [automobilebanking@bankofguam.com](mailto:automobilebanking@bankofguam.com)

Applicants will be asked to:

- Submit documentation verifying income reduction or financial disruption
- Undergo eligibility evaluation by our loan officers
- Complete all necessary documentation and reporting for forbearance agreements

Please visit [bankofguam.com](http://bankofguam.com) for more details.