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## **FOR IMMEDIATE RELEASE**

### **Bank of Guam's LIFE Teen Expo Wins \$3,000 in Strong Communities Award**

October 14, 2020, Hagatna, Guam. Bank of Guam announces its LIFE Teen Expo project has been awarded \$3,000 as a runner up for the 2020 Strong Communities Award sponsored by the Federal Home Loan Bank of Des Moines (FHLB Des Moines). The annual award honors local projects, people and programs that benefit small businesses and support retention in their communities. Finalists are from the Midwest, West Coast and Guam.

"We are very excited for Bank of Guam's LIFE Teen Expo project to have been awarded \$3,000, which will be donated to local nonprofits. We are very proud that the project is being recognized for its contribution to improving our community and to enhancing the lives of our young adults, and we thank the community for your support and how you rallied behind us for this award," stated Joaquin P.L.G. Cook, Bank of Guam President and Chief Executive Officer.

Winners were determined through a public voting process which ran from October 5 through October 9, 2020.

"When our internal panel was narrowing the list of finalists, we were impressed with LIFE Teen Expo and its mission," said Kris Williams, president and chief executive officer, FHLB Des Moines. "We are excited to be able to support this project as it reflects the commitment of FHLB Des Moines to finding ways to improve their member communities."

*Established by Congress in 1932, The Federal Home Loan Bank of Des Moines (one of 11 regional Banks) is a member-owned cooperative that provides funding solutions and liquidity to nearly 1,350 members (including 997 banks) to support mortgage lending, economic and affordable housing throughout communities across 13 states and 3 Pacific territories they serve.*

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