Hagåtña, Guam – Bank of Guam takes the next step in their digital transformation journey with the introduction of four new online deposit products.

To help you bank how you move, Bank of Guam now gives customers the convenience of applying for new deposit products online, making opening accounts easier than ever before. The new online deposit products include Pacific Express, Pacific Express Plus, True Savings and True Savings Plus.

*Banking should always be on your terms, and our latest products allow you to do just that. Not too long ago, we set the gear for our digital transformation, and it has been exciting to witness how the experiences around our services are evolving. Catered to every type of customer, these new products provide added convenience, ease, and a variety of benefits while remaining aligned with the growing demands of our customers and future customers.*

-Joaquin P. L.G. Cook, President and Chief Executive Officer, Bank of Guam

Guam and CNMI customers can open any of these new accounts online at bankofguam.com. Customers who wish to open their accounts in our branches can do so with their personal devices and the assistance of a Familia Ambassador.

There is no opening deposit required and customers can apply for one or all four deposit products in one application. Learn more about the four new deposit products and their benefits:

**True Savings**

*Have the flexibility to save how you want! Start saving simply and effectively.*

- Competitive rate of 0.10% annual percentage yield (APY*) with no minimum daily balance required to obtain the APY*. Interest is compounded and credited monthly.
- Must be funded within 30 days of opening the account
- Maintenance fee of $5, waived if enrolled in e-statements. $10 paper statement fee if not enrolled in e-statements
- Customers 55 years & older have maintenance and statement fee waived
- No Visa debit card will be issued

**True Savings Plus**

*Get closer to your savings goals sooner with a competitive interest rate*

- Competitive rate of 3.04% APY* with no minimum daily balance required to obtain APY*. Interest is compounded & credited monthly
- Maintenance fee of $5 waived if enrolled in e-statements. $10 paper statement fee if not enrolled in e-statements
- $3 per in branch deposit and $3 per in branch withdrawal
- No Visa debit card will be issued

**Pacific Express**

*Open a simple transaction account and do digital banking your way*

- Maintenance fee of $5 waived if enrolled in e-statements and electronic monthly deposit. $10 paper statement fee if not enrolled in e-statements
- Must be funded within 30 days of opening the account
- Customers 55 years and older have maintenance and statement fees waived
- Visa debit card
Pacific Express Plus

*Do everyday banking while earning a competitive rate of 0.50% APY*

- Competitive rate of 0.50% APY* with a minimum daily balance of $500.00
- Must be funded within 30 days of opening the account
- Maintenance fee of $5 waived if enrolled in e-statements and electronic monthly deposit. $10 paper statement fee if not enrolled in e-statements
- $3 per in-branch deposit & $3 per in-branch withdrawal
- Visa Debit card

*APY reflects the total amount of interest you can earn on money in an account over one year, while an interest rate is the rate at which the interest is earned on the original amount. APY is current as of 09/26/2023. Rate for this account is variable, determined by the Bank of Guam at its sole discretion and can change before or after account opening. Fees could reduce earnings on the account.

In August, Bank of Guam revealed the first look into its Branch of the Future model with the reopening of their Tamuning Branch in the ITC Building. Along with an entirely new look and modern design, the Tamuning Branch experience focuses on self-service and leading-edge technology featuring digital-first banking.

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Bank of Guam was established over 50 years ago, and as The People’s Bank, is Guam’s first locally owned and chartered bank. Built on the vision of founder Jesus S. Leon Guerrero to be the driving force for prosperity in the communities it serves, the Bank’s work continues through its network of over 500 employees spanning 6,000 miles and 16 branches across Guam, the Commonwealth of the Northern Mariana Islands, the Federated States of Micronesia, the Republic of the Marshall Islands, the Republic of Belau, and San Francisco, California.