



PRESS RELEASE

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Bank of Guam was established over 50 years ago, and as The People's Bank, is Guam's first locally owned and chartered bank. Built on the vision of founder Jesus S. Leon Guerrero to be the driving force for prosperity in the communities it serves, the Bank's work continues through its network of over 500 employees spanning 6,000 miles and 16 branches across Guam, the Commonwealth of the Northern Mariana Islands, the Federated States of Micronesia, the Republic of the Marshall Islands, the Republic of Palau, and San Francisco, California.

July 24, 2025

BANK OF GUAM® EXTENDS HEARTFELT CONDOLENCES ON THE PASSING OF CNMI GOVERNOR ARNOLD I. PALACIOS

Hagåtña, Guam – Bank of Guam extends its deepest condolences to the family, friends, and people of the Commonwealth of the Northern Mariana Islands (CNMI) on the passing of Governor Arnold Indalecio Palacios.

Governor Palacios was a devoted public servant whose leadership and legacy will be remembered across the Marianas for generations to come. His decades of service – marked by integrity, humility, and an unwavering commitment to the people of the CNMI, stand as a testament to what true public stewardship looks like.

From his early years in the CNMI Legislature to his election as Governor, Arnold Palacios carried with him a deep sense of purpose rooted in compassion, cultural pride, and the desire to build a stronger future for the islands he loved. He led with a steady hand through challenges and always put the well-being of the people first.

Governor Palacios was more than a leader – he was a man of the people. To First Lady Wella, their children, and the entire Palacios family – please know that you are in our prayers. To the people of the CNMI, we share in your sorrow and your pride as we honor the legacy of a leader who never stopped believing in the strength of his people. His memory and example will continue to guide us all.

**-Joaquin P. L.G. Cook, President and Chief Executive Officer,
Bank of Guam**

Our Bank of Guam Familia joins the CNMI and the entire Marianas community in mourning the loss of a beloved son of the islands. We offer our prayers and heartfelt sympathies, and pledge to honor his legacy through continued service to the people of our region.

