



Headquarters

P.O. Box BW Hagåtña, Guam 96932

Tel: (671) 472-5300

Member FDIC

BANK OF GUAM® STREAMLINES SAIPAN OPERATIONS TO GARAPAN BRANCH **Expanding focus on digital banking solutions**

September 29, 2021, Hågatna, GU.: After almost 10 years of serving Saipan's southern region, Bank of Guam announced today that they will be officially closing their Chalan Piao location on December 31, 2021, streamlining operations under its Garapan branch.

Since the beginning of 2021, the Bank has embarked on a transformative journey coined ***The Start of Something New***, promising to integrate a legacy of personalized services with leading-edge technologies that deliver safe, secure, and convenient access right to the hands of their customers.

In August, the Bank unveiled its new website, revealing a fresh, modern look using refreshed brand elements designed to complement its digital identity and accompanying technology.

In July, Bank of Guam announced the rebrand of their California region branch to TASI Bank, a division of Bank of Guam, refining their business strategy to focus primarily on business-to-business (B2B) financial services.

"Despite the undeniable growth in digital banking solutions, our customers are Familia, and while the closure of our Chalan Piao location may seem bittersweet, these are exciting times and we invite all our customers along with us on the next phase of our journey, each step closer to The Start of Something New."

-- Joaquin P. LG. Cook, President & Chief Executive Officer, Bank of Guam

The Bank promises to continue its forward-looking journey with more major announcements scheduled to rollout throughout the rest of the year leading up to its 50th Anniversary Celebration in 2022.

####

For additional information, please contact:

Lesley-Anne Leon Guerrero, Senior Vice President, Chief Experience Officer
671-472-5140 | 671-483-9600 | lesley-anne.leonguerrero@bankofguam.com

Bank of Guam was established nearly 50 years ago, and as The People's Bank, is Guam's first locally owned and chartered bank. Built on the vision of founder Jesus S. Leon Guerrero to be the driving force for prosperity in the communities it serves, the Bank's work continues through its network of over 600 employees spanning 6,000 miles and 17 branches across Guam, the Commonwealth of the Northern Mariana Islands, the Federated States of Micronesia, the Republic of the Marshall Islands, the Republic of Belau and San Francisco, California